## **Asset Management Update**

## Appendix 2 – Priority Disposal Programme Status

Property Asset	Status
The former Otterton Public Conveniences site	Harrison-Lavers and Potbury have agreed a sale at £112,650. Due to exchange week ending 3 February 2012. 50% clawback to Clinton Devon Estates.
The Elizabeth Hall, Exmouth	Report for Cabinet meeting 7 March 2012.
A package of sub-station sites	Lambert Smith Hampton have been instructed. All set for Auction 15 February 2012.
Land at Coly Road, Colyford	Sale agreed at £3,300. Portfolio Holder approved. Now with solicitors due to complete in near future.
Market building, Sidmouth	Feasibility study completed. Strong economic case to convert building and let for prime retail retaining as investment property rather than selling immediately. Cabinet report for 7 March 2012.
Land at Marley Road, Exmouth	Options being assessed.
Former ATC hut, Manstone, Sidmouth	Allocated for affordable homes contribution under Office Relocation programme. Report due April.
Land rear of Templetown (footpath), Exmouth	Sale agreed. With solicitors. Approved by portfolio holder Oct 2011 Young's & Co to purchase part for £3,600 and part to the new Flats management Company for £600 each to pay own costs. Should complete in near future.
Site of beach huts, Sidmouth	Assessing Options. Cabinet report due in near future.
Site of former Public Conveniences, Littleham, Exmouth	Sale agreed at £44,000 details with Solicitors waiting for Cabinet approval 7 March 2012
York Street Car Parking Spaces, Sidmouth	Received offer of £30,000 from Mrs V Clinton. Mrs Clinton Informed the land would need to be first put on open market. Cabinet Report due 7 March 2012.
Remaining land interest at Littleham Industrial Estate	Site 1 to be auctioned 15 February 2012. Remainder to be retained as investment property.