

Agenda Item

Cabinet

11 July 2012

12/1227



Priority Disposal Programme Update

Exempt Information

Para 3 Schedule 12A information relating to the finance or business affairs of any particular person

Summary

At the July 2011 Cabinet meeting a Priority Disposal Programme was adopted to generate capital receipts and help fund the Capital Programme. One year on this report confirms successful receipt of £308,369 against the Programme, and a recommendation for closure of the Programme.

Recommendation

1) That Members note the current position of the Priority Disposal Programme.

a) Reasons for Recommendation

The reasons are set out in the main body of the report.

b) Alternative Options

To not agree with the recommendation.

c) Risk Considerations

The risks for retaining the remaining assets are set out in the main body of the report.

d) Policy and Budgetary Considerations

This Programme was established to generate capital receipts to help fund the Capital Programme and a gross total of £308,369 has been raised.

e) Date for Review of Decision

Annually

1 The Priority Disposal Programme

1.1 Following the Council's adoption of a Priority Disposal Programme in July 2011, this has been treated as a priority by the Estates & Economic Development team and successfully raised a total of £308,369 to help fund the capital programme. Set out at

Appendix A is a summary of the assets identified for disposal and a summary of their status and receipt where sold.

- 1.2 Over 90% of a full time estates surveyor's time has been dedicated to the delivery of this Programme and while this has enabled a successful outcome, the estates management work has suffered and as a result, there is now a backlog of landlord and tenant work. It's therefore proposed that this Programme is closed and the estates surveyor's time is now focussed back onto the day to day management of the portfolio.

Legal Implications

No legal comments are required.

Financial Implications

Financial implications are contained within the report.

Consultation on Reports to the Executive

Consultation with Members of the Asset Management Forum has been undertaken.

Background Papers

- 13 July Cabinet Report: Priority Disposal Programme

Appendices

- Appendix A: Priority Disposal Programme Status

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