

APPENDIX 1

Capital Expenditure Budget

	2014/15	2015/16	2016/17	2017/18	2018/19	TOTAL
Mamhead Slipway		1,509,000				1,509,000
Queen's Drive enabling investment		1,500,000				1,500,000
Enabling investment (for ERC relocation)	75,000		3,000,000	2,525,000		5,600,000
Camperdown Creek		150,000	400,000	950,000		1,500,000
Transport Hub				500,000		500,000
SUB-TOTAL	75,000	3,159,000	3,400,000	3,975,000		10,609,000

Estimated
Suggested contrib

Funding available from future capital receipts/grants/funding contributions

	2014/15	2015/16	2016/17	2017/18	2018/19	TOTAL
Estuaryside Supermarket project					10,000,000	10,000,000
Receipt from surplus ERC land					1,000,000	1,000,000
Sale of housing land at Camperdown			300,000			300,000
County contribution to Mamhead slipway		230,000				230,000
Elizabeth Hall receipt for Mamhead slipway	517,140					517,140
SUB-TOTAL	517,140	230,000	300,000		11,000,000	12,047,140

current estimate
(for land not req by the supermarket-poss res dev)

(b/f from 2013/14)

Revenue Implications of borrowing funds						
worse case scenario		56,284	111,154	163,279		330,717

Capital Balance						1,438,140
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CAPITAL SPEND PROFILE

Project	2014/15	2015/16	2016/17	2017/18	2018/19	TOTAL
Estuaryside						
Reprovision of RPF						
site acquisition and build out costs			2,075,000	3,525,000		5,600,000
Transport Hub			500,000			500,000
Queen's Drive						
Site costs (road and car park)		1,500,000				1,500,000
Camperdown Creek						
Phase 1 - sea cadets - grant to Sea Cadets		150,000				150,000
Phase 2 - flood defence works & grant to sea scouts			400,000			400,000
Phase 3 - remainder of site, depot, car park			950,000			950,000
Mamhead Slipway						
construction costs	180,000	1,279,000	50,000			1,509,000

CAPITAL RECEIPT PROFILE

TOTAL	10,609,000
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	2014/15	2015/16	2016/17	2017/18	2018/19	TOTAL
Project						
Estuaryside Supermarket site						
Date amount of gross receipt confirmed			10,000,000			
Received					10,000,000	10,000,000
Surplus land for residential development						
Date amount of receipt confirmed			1,000,000			
Received					1,000,000	1,000,000
Queen's Drive						
Capital receipt/premium			-			-
Mamhead Slipway						
estimated income - funding from County Council		230,000				230,000
income from Elizabeth Hall B/F from 13/14	517,140					517,140
Camperdown Creek						
Date sale of housing land confirmed		300,000				
Above income received			300,000			300,000
					TOTAL	£12,047,140