EAST DEVON DISTRICT COUNCIL - MTFP summary Page
GENERAL FUND REVENUE BUDGET FORECAST
Sep-17

Note		BASE 2017/18 Total	2018/19 Addition	2018/19 Reduction	2018/19 Total	2019/20 Addition	2019/20 Reduction	2019/20 Total	2020/21 Addition	2020/21 Reduction	2020/21 Total	2021/22 Addition	2021/22 Reduction	2021/22 Total	2022/23 Addition	2022/23 Reduction	2022/23 Total	2023/24 Addition	2023/24 Reduction	2023/24 Total	2024/25 Addition	2024/25 Reduction	2024/25 Total	2025/26 Addition	2025/26 Reduction	2025/26 Total	2026/27 Addition	2026/27 Reduction	2026/27 Total	2027/28 Addition	2027/28 Reduction	2027/28 Total
BUDGET		**14,142,270**			**14,142,270**			**14,606,450**			**15,321,000**			**16,023,206**			**16,670,093**			**17,419,539**			**18,183,658**			**18,832,258**			**19,564,181**			**20,080,741**
AMENDMENTS TO BUDGET																																
1	One off Items of expenditure from Reserves	0		391,620	(391,620)	60,000		60,000		60,000	(60,000)			0			0	63,000		63,000		63,000	(63,000)			0			0			0
2	One Off Other items of expenditure - Exeter Strategic Plan	0		234,000	(234,000)			0			0			0			0			0			0			0			0	67,000		67,000
3	HB Overpayments/Subsidy Adj	0	400,000		400,000			0			0			0			0			0			0			0			0			0
4	StreetScene operators growth of district (excl. Cranbrook)				0			0			0			0	66,000		66,000			0			0			0			0			0
5	Implications of Homelessness Act 2016		70,000		70,000	30,000		30,000			0			0			0			0			0			0			0			0
6	Implications of no fees on credit cards		10,000		10,000			0			0			0			0			0			0			0			0			0
	Net Operating Position new offices (inl. Long term finance - Short Term																															
7	Borrowing included in Financed By) - Delayed Receipt Option	0			0			0	14,000		14,000		60,000	(60,000)		4,000	(4,000)		4,000	(4,000)		8,000	(8,000)		6,000	(6,000)		4,000	(4,000)		4,000	(4,000)
8	Strata Saving in base		92,770		92,770	105,112		105,112	163,367		163,367	192,163		192,163	212,894		212,894	211,157		211,157	217,312		217,312	226,768		226,768	0		0	0		0
		0	**572,770**	**625,620**	**(52,850)**	**90,000**	**0**	**195,112**	**14,000**	**60,000**	**117,367**	**0**	**60,000**	**132,163**	**66,000**	**4,000**	**274,894**	**63,000**	**4,000**	**270,157**	**0**	**71,000**	**146,312**	**0**	**6,000**	**220,768**	**0**	**4,000**	**(4,000)**	**67,000**	**4,000**	**63,000**
SUPPLEMENTARY ESTIMATES / BUDGET CHANGES AGREED																																
9		0			0			0			0			0			0			0			0			0			0			0
		0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
ONGOING BUDGET VARIANCES IDENTIFIED DURING BUDGET MONITORING																																
10	None - All considered in 16/17 budget preparation																															
		0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
INESCAPABLE BUDGET CHANGES																																
11 a	Employee Pay Award		212,896		212,896	217,154		217,154	221,497		221,497	225,927		225,927	230,446		230,446	235,055		235,055	239,756		239,756	244,551		244,551	249,442		249,442	254,431		254,431
b	Employees Other Costs		8,950		8,950	9,129		9,129	9,312		9,312	9,498		9,498	9,688		9,688	9,882		9,882	10,080		10,080	10,281		10,281	10,487		10,487	10,697		10,697
c	Superannuation (new valuation 17/18)		91,000		91,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000	19,000		19,000
d	N.I (Rebate lost 16/17)		18,905		18,905	19,283		19,283	19,669		19,669	20,062		20,062	20,463		20,463	20,873		20,873	21,290		21,290	21,716		21,716	22,150		22,150	22,593		22,593
12	Inflation Summary - expenditure		284,111		284,111	330,257		330,257	427,019		427,019	322,916		322,916	318,437		318,437	338,242		338,242	346,690		346,690	355,424		355,424	364,459		364,459	373,810		373,810
13	Inflation Summary - fees, charges & contributions		(140,434)		(140,434)	(143,242)		(143,242)	(146,107)		(146,107)	(149,029)		(149,029)	(152,010)		(152,010)	(155,050)		(155,050)	(158,151)		(158,151)	(161,314)		(161,314)	(164,540)		(164,540)	(167,831)		(167,831)
	HB Admin reduction		41,601		41,601	37,857		37,857	34,450		34,450	31,349		31,349	28,528		28,528	25,960		25,960	23,624		23,624	21,498		21,498	19,563		19,563	17,802		17,802
14	Cranbrook (costs not covered by 106's) + New development implications		0		0	30,000		30,000	0		0	35,000		35,000	0		0	0		0	0		0	0		0	0		0	0		0
TOTAL INESCAPABLE BUDGET CHANGES		**0**	**517,030**	**0**	**517,030**	**519,438**	**0**	**519,438**	**584,839**	**0**	**584,839**	**514,724**	**0**	**514,724**	**474,552**	**0**	**474,552**	**493,962**	**0**	**493,962**	**502,288**	**0**	**502,288**	**511,156**	**0**	**511,156**	**520,561**	**0**	**520,561**	**530,501**	**0**	**530,501**
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET																																
15	None identified				**0**	0		0	0		0	0		0	0		0	0		0	0		0	0		0	0		0	0		0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET		**0**	**1,089,800**	**625,620**	**464,180**	**609,438**	**0**	**714,550**	**598,839**	**60,000**	**702,206**	**514,724**	**60,000**	**646,887**	**540,552**	**4,000**	**749,446**	**556,962**	**4,000**	**764,119**	**502,288**	**71,000**	**648,600**	**511,156**	**6,000**	**731,923**	**520,561**	**4,000**	**516,561**	**597,501**	**4,000**	**593,501**
	Debt Repayments - in base assume no additional																															
PREDICTED BUDGET REQUIREMENT		**14,142,270**			**14,606,450**			**15,321,000**			**16,023,206**			**16,670,093**			**17,419,539**			**18,183,658**			**18,832,258**			**19,564,181**			**20,080,741**			**20,674,243**
FINANCED BY:																																
	Government Grant - RSG (Settlement confirmed to 2019/20)	533,000			126,665			(327,649)			(400,000)			(500,000)			(500,000)			(500,000)			(500,000)			(500,000)			(500,000)			(500,000)
	Government Grant - NNDR Gov't baseline (Settlement confirmed to 2019/20)	2,489,000			2,571,059			2,622,480			2,674,930			2,728,428			2,782,997			2,838,657			2,895,430			2,953,339			3,012,405			3,072,654
	Rural Services Delivery Grant	181,030			139,254			181,030			181,030			181,030			181,030			181,030			181,030			181,030			181,030			181,000
	Transitional Grant	62,130																														
	NNDR Uplift - Amount above Baseline (assume rebased 2020/21)	900,000			1,100,000			1,300,000			0			200,000			300,000			400,000			500,000			600,000			0			200,000
	Council Tax 2017/18 = £131.78 - Growth in base 500 each year, from 17/18 + £5 per annum increase for remaining of settlement to 2019/20 then inflation	7,574,320			7,930,094			8,290,869			8,528,994			8,773,328			9,024,024			9,281,238			9,545,131			9,815,867			10,093,615			10,378,546
	Interest Income (Agreed up to £500k to revenue, remaining to Capital)	452,630			452,630			500,000			500,000			500,000			500,000			500,000			500,000			500,000			500,000			500,000
	Interest & Loan Repayment	(95,420)			(163,420)			(305,420)			(95,420)			(95,420)			(95,420)			(95,420)			(95,420)			(95,420)			(95,420)			(95,420)
	Savings target (Procurement)	70,000			70,000			70,000			70,000			70,000			70,000			70,000			70,000			70,000			70,000			70,000
	Strata Savings per Business Plan approved Feb 17 with 25% contingency	In base			105,112			163,367			192,163			212,894			211,157			217,312			226,768			0			0			0
	Council Tax Collection Fund Surplus	182,150			137,840			100,000			0			0			0			0			0			0			0			0
	Earmarked Reserve - one off items of expenditure	391,620			0			0			0			0			0			0			0			0			0			0
					0			0			0			0			0			0			0			0			0			0
					0			0			0			0			0			0			0			0			0			0
	Parishes - Council Tax Support Grant payment - Assume no further reductions	(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)			(98,190)
	NHB - General	1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000
	GENERAL FUND BALANCE				0			60,000			0			0			0			63,000			0			0			0			67,000
	TOTAL	**14,142,270**			**13,871,044**			**14,056,488**			**13,053,507**			**13,472,071**			**13,875,597**			**14,357,627**			**14,724,748**			**14,926,626**			**14,663,440**			**15,275,589**
	(Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance, RSG = Revenue Support Grant, NNDR = National Non Domestic Rates)																															
(SURPLUS)/DEFICIT		**0**			**735,406**			**1,264,512**			**2,969,699**			**3,198,023**			**3,543,942**			**3,826,031**			**4,107,509**			**4,637,555**			**5,417,301**			**5,398,653**
IN YEAR (SURPLUS)/DEFICIT					**735,406**			**529,106**			**1,705,187**			**228,324**			**345,919**			**282,089**			**281,478**			**530,046**			**779,746**			**(18,648)**