

EAST DEVON DISTRICT COUNCIL - MTFP summary Page																											APPENDIX A					
GENERAL FUND REVENUE BUDGET FORECAST																																
Oct-18																																
Note	BASE																															
	2018/19	2019/20		2020/21		2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29												
	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total							
<b>BUDGET</b>	14,142,270			14,973,160			15,273,088			16,136,712			17,287,483			18,362,578			19,502,691			20,158,944			20,158,944							
<b>AMENDMENTS TO BUDGET</b>																																
1 One off items of expenditure from Earmarked Reserves			704,700	(704,700)			0			0			0			0			0			0			0							
2 Other items of expenditure from General Fund			143,610	(143,610)			0			0			0			0			0			0			0							
3 Action East Devon Grant - Council approved 18/19 & 20/21 (from reserves in 18/19)	20,000			20,000			(20,000)			0			0			0			0			0			0							
4 Increase in essential asset maintenance costs to be prioritised by SMT - previously special item	50,000			50,000			0			0			0			0			0			0			0							
5 EDDC Elections	60,000			60,000			(60,000)			0			0			0			0			0			0							
6 Clyst Honiton Parish Council Support - Council approved 5 yr grant	9,000			9,000			0			0			0			0			0			0			0							
8 Members IT provision & support	48,000			48,000			(39,000)			0			0			0			0			0			0							
9 Net Operating Position new offices (including Long Term & Short Term Finance)			27,000	(27,000)			19,000			(19,000)			4,000			(4,000)			4,000			(4,000)			4,000							
10 Strata Saving Business Plan to be approved £147k (£105k in 18/19)			42,000	(42,000)			0			0			4,000			(6,000)			6,000			(6,000)			6,000							
<b>SUPPLEMENTARY ESTIMATES / BUDGET CHANGES AGREED</b>	187,000		917,310	(730,310)			138,000			(138,000)			4,000			(4,000)			4,000			(4,000)			4,000							
11 Included above																																
<b>ONGOING BUDGET VARIANCES IDENTIFIED DURING BUDGET MONITORING</b>																																
12 Implications of Homelessness Act 2016	120,000			120,000			0			0			0			0			0			0			0							
13 Implications of Homelessness Act 2016 - grant implications			47,000	(47,000)			111,000			111,000			0			0			0			0			0							
14 Housing Benefit Overpayments	400,000			400,000			200,000			200,000			0			0			0			0			0							
15 Green Waste - £100k 18/19 (£60k now best estimate + extra £40k 19/20) - no amend to base			0	0			0			0			0			0			0			0			0							
16 Avoided waste DCC payment			60,000	(60,000)			0			0			0			0			0			0			0							
17 Insurance Tender Reduction			150,000	(150,000)			0			0			0			0			0			0			0							
<b>INCAPABLE BUDGET CHANGES</b>																																
18 a Employee Pay Award	357,612			357,612			213,764			213,764			218,040			218,040			222,400			222,400			226,848							
b Employees Other Costs	10,370			10,370			10,578			10,578			10,789			10,789			11,005			11,005			11,225							
c Superannuation	43,762			43,762			44,638			44,638			45,530			45,530			46,441			46,441			47,370							
d National Insurance	19,697			19,697			20,091			20,091			20,493			20,493			20,903			20,903			21,321							
19 Inflation Summary - expenditure	390,743			390,743			491,850			491,850			390,533			335,428			335,428			335,428			355,169							
20 Inflation Summary - fees, charges & contributions	(152,448)			(152,448)			(159,421)			(159,421)			(115,456)			(117,765)			(117,765)			(117,765)			(122,523)							
21 HB Admin reduction	67,500			67,500			19,125			18,169			17,260			17,260			0			0			0							
22 Cranbrook (costs not covered by 106's) + New development implications	30,000			30,000			50,000			50,000			35,000			35,000			0			0			0							
<b>TOTAL INCAPABLE BUDGET CHANGES</b>	767,238			767,238			690,625			690,625			588,098			588,098			570,673			570,673			541,813							
<b>SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET</b>																																
23 None identified																																
<b>TOTAL "UNAVOIDABLE" CHANGES TO BUDGET</b>	1,474,238		1,174,310	299,928			1,001,625			138,000			863,625			588,098			4,000			584,098			570,673							
<b>PREDICTED BUDGET REQUIREMENT</b>	14,973,160			15,273,088			16,136,712			16,720,810			17,287,483			17,877,296			18,362,578			18,925,691			19,502,691							
<b>FINANCED BY:</b>																																
Government Grant - RSG (Settlement to 2019/20 - assumed negative RSG removed)	126,670			0			0			0			0			0			0			0			0							
Government Grant - NDR Gov's baseline (Settlement confirmed to 2019/20)	2,571,060			2,622,488			2,674,931			2,728,429			2,782,998			2,838,658			2,895,431			2,953,340			3,012,407							
Rural Services Delivery Grant	225,590			181,030			181,030			181,030			181,030			181,030			181,030			181,030			181,030							
Transitional Grant				0			0			0			0			0			0			0			0							
NDR Uplift - Amount above Baseline (Rebased 2020/21)	1,100,000			1,300,000			200,000			300,000			400,000			500,000			600,000			200,000			300,000							
Council Tax 2018/19 = £136.78 - Growth in base 500 each year, from 17/18 + £5 per annum increase for remaining of settlement to 2019/20 then inflation	8,024,750			8,388,988			8,629,068			8,875,404			9,128,141			9,387,437			9,653,454			9,926,357			10,206,314							
Interest Income	624,680			650,000			675,000			675,000			675,000			675,000			675,000			675,000			675,000							
Interest & Loan Repayment	(222,910)			(335,000)			(435,000)			(435,000)			(435,000)			(435,000)			(435,000)			(435,000)			(435,000)							
Savings target (Procurement)	70,000			70,000			0			0			0			0			0			0			0							
Council Tax Collection Fund Surplus	137,840			123,000			50,000			0			0			0			0			0			0							
Earmarked Reserve - one off items of expenditure	704,700			0			0			0			0			0			0			0			0							
Transformation Fund - members IT				48,000			0			0			0			0			0			0			0							
Parishes - Council Tax Support Grant payment - Assume no further reductions	(32,830)			0			0			0			0			0			0			0			0							
NHB to revenue	1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000			1,500,000							
GENERAL FUND BALANCE	143,610			60,000			0			0			0			0			0			0			0							
<b>TOTAL</b>	14,973,160			14,608,492			13,520,025			13,824,863			14,232,169			14,710,125			15,069,915			15,000,727			15,439,751							
(Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance, RSG = Revenue Support Grant, NDR = National Non Domestic Rates)																																
<b>(SURPLUS)/DEFICIT</b>				664,596			2,616,683			2,895,947			3,055,315			3,167,171			3,292,662			3,924,964			4,062,264							
<b>IN YEAR (SURPLUS)/DEFICIT</b>				664,596			1,952,088			279,264			159,367			111,857			125,491			632,302			137,300							