

# Economic Development Strategy RAG Guidance



## Introduction

The purpose of this document is to provide guidance on how the annual priorities within the Economic Development Strategy (2024–2029) are assessed in terms of progress.

Progress reports are published every six months, providing a RAG (Red, Amber or Green) rating for each priority, along with a brief update on delivery.

## Guide to Rankings

For each EDS priority, RAG ratings are applied by the designated ‘priority lead’. A rating is assigned based on the overall status of the priority, taking into account both delivery timescales and the expected outcomes and impact:

- **Green:** The action/priority is progressing as planned and on track for delivery within expected timescales, with intended outcomes likely to be achieved.
- **Amber:** The action/priority is experiencing delays against expected timescales and/or issues have been identified, which may affect the achievement of intended outcomes if not addressed.
- **Red:** The action/priority has stalled or is significantly delayed, and/or critical issues have been identified, which are preventing or seriously compromising the achievement of intended outcomes.
- **Grey:** The action/priority has been suspended or paused, and intended outcomes will not be delivered unless the activity is restarted or re-scoped.

## Other Considerations

RAG ratings will reflect material changes in progress or risk, rather than minor or short-term variances. Where priorities include multiple projects, programmes or activities, RAG ratings will provide an overall, balanced view of performance.

Many priorities will not have a fixed timeline or end point within the annual list. In these cases, RAG ratings will reflect the pace of progress against original expectations. Where expectations or scope change, ratings will be assessed against the most recently agreed baseline.

In some cases, a priority relates to the council’s participation in a project, programme or activity led by another organisation. RAG ratings will reflect the success of the priority overall, not just the council’s contribution, unless otherwise stated.